

THE VICTORIA MILLS LIMITED, MUMBAI
UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30.9.2016

(Rs.in lacs)							
Sr.No.	Particulars	3 months ended	Preceding 3 months ended	3 months ended	Corresponding 6 months ended	Corresponding 6 months ended	12 months ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a)Net Sales/income from operations (Net of excise duty)	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other Operating Income	85.82	32.85	1833.32	118.66	1869.61	1906.61
	Total Income from operation (net)	85.82	32.85	1833.32	118.66	1869.61	1906.61
2	Expenses						
	a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchases of stock-in-trade	163.45	279.99	553.58	443.44	650.81	931.43
	c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	(163.45)	(279.99)	(553.58)	(443.44)	(650.81)	(931.43)
	d) Employee benefits expense	18.00	17.78	16.29	35.78	32.54	74.79
	e) Depreciation and amortisation expenses	0.39	0.39	0.63	0.78	1.27	2.54
	f) Bad Debts	0.00	0.00	170.17	0.00	170.17	170.17
	g) Muncipal tax	0.00	0.00	0.00	0.00	0.00	0.00
	h) Service Tax	0.00	0.04	0.10	0.04	0.19	0.86
	i) Legal & Professional Charges	11.47	3.23	5.22	14.70	9.30	19.55
	j) Provision for Doubtful Debts	0.00	0.00	0.00	0.00	0.00	10.00
	k) Travelling Expenses	0.58	4.39	4.33	4.97	4.42	7.59
	l) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	8.89	9.87	10.43	18.75	18.25	36.05
	Total expenses	39.33	35.70	207.17	75.02	236.14	321.55
3	Profit/(Loss) from Operations before other income , finance cost and exceptional Items (1-2)	46.49	(2.85)	1,626.15	43.64	1,633.47	1,585.06

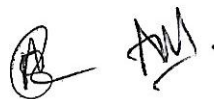


Sr.No.	Particulars	3 months ended	Preceding 3 months ended	3 months ended	Corresponding 6 months ended	Corresponding 6 months ended	12 months ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit /(Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)	46.49	(2.85)	1,626.15	43.64	1,633.47	1,585.06
6	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss)from ordinary activites after finance costs but before exceptional items (5 +/- 6)	46.49	(2.85)	1,626.15	43.64	1,633.47	1,585.06
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit /(Loss) from Ordinary activities before tax (7+/- 8)	46.49	(2.85)	1,626.15	43.64	1,633.47	1,585.06
10	Tax Expenses	6.40	2.10	526.25	8.50	530.00	360.00
11	Net Profit /(Loss) from Ordinary activities after tax (9 +/-10)	40.09	(4.95)	1,099.90	35.14	1,103.47	1,225.06
12	Extraordinary items (net of tax expense Rs._____)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit /(Loss) for the period (11+/- 12)	40.09	(4.95)	1,099.90	35.14	1,103.47	1,225.06
14	Share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit /(Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +/- 14 +/- 15)	40.09	(4.95)	1,099.90	35.14	1,103.47	1,225.06



Sr.No.	Particulars	3 months ended	Preceding 3 months ended	3 months ended	Corresponding 6 months ended	Corresponding 6 months ended	12 months ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
17	Paid-up Equity Share Capital (Face Value of the Equity Share Rs 100/- each)	98.56	98.56	98.56	98.56	98.56	98.56
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						3059.86
19i	Earnings Per Shares (before extraordinary items) (of Rs _____/-each) (not annualised):						
	a) Basic	40.67	(5.01)	1,115.97	35.65	1,119.59	1,242.96
	b) Diluted	40.67	(5.01)	1,115.97	35.65	1,119.59	1,242.96
19ii	Earnings Per Shares (after extraordinary items) (of Rs _____/-each) (not annualised):						
	a) Basic	40.67	(5.01)	1,115.97	35.65	1,119.59	1242.96
	b) Diluted	40.67	(5.01)	1,115.97	35.65	1,119.59	1242.96

12/11/16



THE VICTORIA MILLS LTD MUMBAI

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS		As on 30.09.2016 Rupees Unaudited	As on 30.09.2015 Rupees Unaudited	As on 31.03.2016 Rupees Audited
I	EQUITY AND LIABILITIES			
1)	SHAREHOLDER'S FUNDS			
	a) Share Capital	9,856,000	9,856,000	9,856,000
	b) Reserves & Surplus	309,499,773	299,757,564	305,985,799
	Sub-total-Shareholders' funds	319,355,773	309,613,564	315,841,799
2)	NON-CURRENT LIABILITIES			
	a) Deferred Tax Liabilities (Net)	75,000	75,000	75,000
	b) Other Long Term Liabilities	2,018,768	2,018,768	2,018,768
	c) Long -Term Provision	6,506,708	5,498,366	6,506,708
	Sub-total-Non-current liabilities	8,600,476	7,592,134	8,600,476
3)	CURRENT LIABILITIES			
	c) Other Current Liabilities	12,979,959	17,052,809	12,391,963
	d) Short Term Provisions	-	31,887,207	-
	Sub-total-Current liabilities	12,979,959	48,940,016	12,391,963
	TOTAL-EQUITY AND LIABILITIES	340,936,208	366,145,714	336,834,238
II	ASSETS			
	Non-Current assets			
1)	a) Fixed Assets			
	1) Tangible Assets	2,621,059	2,891,561	2,699,234
	b) Non -Current Investments	100,074,097	205,812,351	144,074,097
	c) Long Term Loans & Advances	3,055,371	1,323,379	5,281,425
	Sub-total-Non-current assets	105,750,527	210,027,291	152,054,756
2)	CURRENT ASSETS			
	a) Current Investments	42,744,024	33,024,493	37,406,386
	b) Inventories	179,115,518	106,710,524	134,771,630
	b) Trade Receivable	-	-	-
	c) Cash & Cash Equivalents	4,276,771	8,000,719	3,236,627
	d) Short-Term Loans And Advances	8,757,540	6,642,687	7,624,839
	e) Other Current Assets	291,828	1,740,000	1,740,000
	Sub-total-current assets	235,185,681	156,118,423	184,779,482
	TOTAL-ASSETS	340,936,208	366,145,714	336,834,238




NOTES

- 1 The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at its meeting held on 14th November 2016. The Statutory Auditors have carried out the Limited Review of the above Financial Results.
- 2 Provisions of liability for retiring employees benefits for the quarter has been made on actual basis and will be adjusted at the end of the year on actuarial valuation basis. The Company's audited accounts include retiring employees benefits on actuarial valuation basis.
- 3 Segment Reporting as required under Accounting Standard 17 is not applicable as the company operated only in one segment.
- 4 Figures are regrouped where necessary.

As per our attached report of even date

For SORAB S. ENGINEER & CO.
Chartered Accountant

M.P. Antia

M.P. Antia
Partner

Date: 14.11.2016
Place: Mumbai

FOR THE VICTORIA MILLS LTD.,

(Signature)
(ADITYA MANGALDAS)
MANAGING DIRECTOR

(Signature)
(A.S. Bengali)
Chief Financial Officer



TELEPHONE : +91 22 2282 48 11
 +91 22 2204 08 61
EMAIL : sorabsengineer@yahoo.com
 ssemum@sseco.in
WEB : www.sseco.in
 Date: 14.11.2016

Ref:No.281

Review Report to The Board of Directors,
The Victoria Mills Ltd.,
Mumbai.

We have reviewed the accompanying statement of unaudited financial results of The Victoria Mills Ltd. ("the Company") for the period ended 30.09.2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial statements issued by the Institute of Chartered Accounts of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited quarterly financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

For **SORAB S. ENGINEER & CO.,**
CHARTERED ACCOUNTANTS
Firm Reg.No.110417W

C.A. M.P. ANTIA
PARTNER
Membership No.7825

THE VICTORIA MILLS LIMITED

Regd. office : Victoria House, Pandurang Budhkar Marg, Lower Parel, Mumbai 400013
CIN : L17110MH1913PLC000357, Tel No. : 24971192/93, Fax No. : 24971194
Email Id : vicmill@vsnl.com / vicmill2013@gmail.com, Website : victoriamills.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/SIX MONTHS ENDED 30.09.2016 (Rs. in Lacs)

Particulars	Quarter Ended 30/09/2016 Unaudited	Six Months ended 30/09/2016 Unaudited	Quarter Ended 30/09/2015 Unaudited
Total Income from operation (Net)	85.82	118.66	1833.32
Net Profit/(Loss) from ordinary activities after tax	40.09	35.14	1099.90
Net Profit/(Loss) for the period after tax (after Extraordinary items)	40.09	35.14	1099.90
Equity share Capital	98.56	98.56	98.56
Reserves (excluding Revaluation Reserves as shown in the Balance sheet of previous year)	3059.86	3059.86	1894.11
Earning Per Share (before extraordinary items) (of Rs 100/-each) (not annualised)			
a) Basic	40.67	35.65	1115.97
b) Diluted	40.67	35.65	1115.97
Earning Per Share (after extraordinary items) (of Rs 100/-each) (not annualised)			
a) Basic	40.67	35.65	1115.97
b) Diluted	40.67	35.65	1115.97

Note:

The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange website, www.bseindia.com, and on the Company website, www.victoriamills.in

FOR THE VICTORIA MILLS LTD.,
Sd/-
(ADITYA MANGALDAS)
MANAGING DIRECTOR
DIN NO 00032233

Date : 14.11.2016
Place : Mumbai