

THE VICTORIA MILLS LIMITED

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PART I

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30.9.2014

ANNEXURE-1
(Rs. In Lacs)

Sr. No.	PARTICULARS	3 months ended	Preceding 3 months ended	3 months ended	Corresponding 6 months ended	Corresponding 6 months ended	12 months ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/Income from operations (Net of excise duty)	0.00	0.00	0.00	0.00	0.00	516.75
	(b) Other Operating Income	61.95	34.13	7.87	96.08	102.34	126.36
	Total income from operation (net)	61.95	34.13	7.87	96.08	102.34	643.11
2	Expenses						
	a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	398.32
	b) Purchases of stock-in-trade	39.98	82.29	19.99	122.27	210.69	172.55
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(39.98)	(82.29)	(19.99)	(122.27)	(210.69)	(172.55)
	d) Employee benefits expense	17.07	14.05	12.94	31.13	26.83	58.58
	e) Depreciation and amortisation expenses	4.82	4.82	1.27	9.65	2.54	5.17
	f) Bad Debts	0.00	0.00	0.00	0.00	0.00	19.30
	g) Loss on Sale of Investment	0.00	0.00	0.00	0.00	0.00	0.00
	h) Provision For doubtful Debts	0.00	0.00	0.00	0.00	0.00	0.00
	i) Municipal tax	0.00	0.00	0.75	0.00	1.51	0.00
	j) Service Tax	0.03	0.28	0.00	0.31	0.00	1.06
	k) Legal & Professional Charges	3.14	7.34	1.49	10.47	4.81	13.50
	l) Demolition & Removal of Debris	0.00	0.00	0.00	0.00	6.50	6.50
	m) Travelling Expenses	6.94	0.42	0.36	7.35	2.86	3.21
	n) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	7.75	7.19	9.40	14.94	15.79	28.53
	Total expenses	39.75	34.10	26.21	73.85	60.84	534.17
3	Profit/(Loss) from Operations before other income, finance cost and exceptional items (1-2)	22.20	0.03	(18.34)	22.23	41.50	108.94
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	22.20	0.03	(18.34)	22.23	41.50	108.94
6	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	22.20	0.03	(18.34)	22.23	41.50	108.94
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary activities before tax (7+ 8)	22.20	0.03	(18.34)	22.23	41.50	108.94
10	Tax Expenses (Excess Provided in Previous 3 Months)	7.95	2.90	(3.35)	10.85	7.10	16.00
11	Net Profit/(Loss) from Ordinary activities after tax (9 + 10)	14.25	(2.87)	(14.99)	11.38	34.40	92.94
12	Extraordinary items (net of tax expense Rs. _____)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11+ 12)	14.25	(2.87)	(14.99)	11.38	34.40	92.94
14	Share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit/(Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	14.25	(2.87)	(14.99)	11.38	34.40	92.94
17	Paid-up Equity Share Capital (Face Value of the Equity Share Rs 100/- each)	98.56	98.56	98.56	98.56	98.56	98.56
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	1895.97
19i	Earnings Per Shares (before extraordinary items) (of Rs. _____ /each) (not annualised):	-	-	-	-	-	-
	a) Basic	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-
19ii	Earnings Per Shares (after extraordinary items) (of Rs. _____ /each) (not annualised):	14.45	(2.91)	(15.21)	11.54	34.91	94.30
	a) Basic	14.45	(2.91)	(15.21)	11.54	34.91	94.30
	b) Diluted	-	-	-	-	-	-

PART II

Sr. No.	PARTICULARS	3 months ended	Preceding 3 months ended	3 months ended	Corresponding 6 months ended	Corresponding 6 months ended	12 months ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of Shares	44687	44660	44659	44687	44659	44659
	- Percentage of shareholding	45.35	45.32	45.32	45.35	45.32	45.32
2	Promoters and Promoter group Shareholding						
	a) Pledged /Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of Shares (as a % of the total share capital of the company)						
	b) Non-encumbered						
	- Number of Shares	53873	53900	53901	53873	53901	53901
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	54.65	54.68	54.68	54.65	54.68	54.68
PARTICULARS 3 MONTHS ENDED 30.9.2014							
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter			NIL			
	Received during the quarter			1			
	Disposed of during the quarter			1			
	Remaining unresolved at the end of the quarter			NIL			

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Particulars	As on	As on	As on	NOTES
	30.09.2014	30.09.2013	31.03.2014	
	Rupees	Rupees	Rupees	
	Unaudited	Unaudited	Audited	
I EQUITY AND LIABILITIES				
1) SHAREHOLDER'S FUNDS				
a) Share Capital	9,856,000	9,856,000	9,856,000	
b) Reserves & Surplus	190,734,792	189,509,261	189,597,053	
Sub-total-Shareholders' funds	200,590,792	199,365,261	199,453,053	
2) NON-CURRENT LIABILITIES				
a) Deferred Tax Liabilities (Net)	75,000	75,000	75,000	
b) Other Long Term Liabilities	2,018,768	2,054,775	2,018,768	
c) Long Term Provision	5,780,948	5,101,319	5,780,948	
Sub-total-Non-current liabilities	7,874,716	7,231,094	7,874,716	
3) CURRENT LIABILITIES				
a) Other Current Liabilities	16,886,814	60,035,199	11,431,867	
b) Short Term Provisions	-	-	5,785,514	
Sub-total-Current liabilities	16,886,814	60,035,199	17,197,381	
TOTAL-EQUITY AND LIABILITIES	225,352,322	266,631,554	224,525,150	
II ASSETS				
1 Non-Current assets				
a) Fixed Assets				
i) Tangible Assets	2,904,109	4,069,976	3,868,835	
b) Non-Current Investments	45,472,880	90,419,171	71,972,880	
c) Long Term Loans & Advances	1,222,761	1,133,124	1,222,761	
Sub-total-Non-current assets	49,599,750	95,622,271	77,064,476	
2) CURRENT ASSETS				
a) Current Investments	27,516,971	27,077,428	24,473,785	
b) Inventories	29,481,554	53,069,692	17,255,040	
b) Trade Receivable	17,000,000	22,637,363	19,000,000	
c) Cash & Cash Equivalents	8,830,632	3,219,757	5,531,090	
d) Short-Term Loans And Advances	87,468,655	57,815,140	74,848,848	
e) Other Current Assets	5,454,760	7,189,903	6,351,911	
Sub-total-current assets	175,752,572	171,009,283	147,460,674	
TOTAL-ASSETS	225,352,322	266,631,554	224,525,150	

1 The above results have been approved and taken on record at a meeting of Board of Directors held on 13th November 2014.

2 Provisions of liability for retiring employees benefits for the quarter has been made on actual basis and will be adjusted at the end of the year on actuarial valuation basis. The Company's audited accounts include retiring employees benefits on actuarial valuation basis.

3 Depreciation is calculated on straight line method as per Schedule II of the Companies Act, 2013, which came into effect from 1st April 2014. Upto 31st March 2014, depreciation was calculated as per written down value method at the rates prescribed under Companies Act, 1956. Due to this change to comply with the Companies Act 2013, depreciation for the quarter is more by Rs.3,75,201/-

4 Figures are regrouped where necessary.

For THE VICTORIA MILLS LTD.

Sd/-

(ADITYA MANGALDAS)
MANAGING DIRECTOR

Date : 13.11.2014

Place : Mumbai