

THE VICTORIA MILLS LIMITED

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PART I

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 31.3.2015

ANNEXURE-1

(Rs. in Lacs)

Sr. No.	PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	12 months ended	12 months ended
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from Operations					
	(a) Net Sales/Income from operations (Net of excise duty)	0.00	0.00	516.75	0.00	516.75
	(b) Other Operating Income	80.89	37.38	15.98	214.35	126.36
	Total Income from operation (net)	80.89	37.38	532.73	214.35	643.11
2	Expenses					
	a) Cost of materials consumed	0.00	0.00	398.32	0.00	398.32
	b) Purchases of stock-in-trade	81.46	40.02	3.69	416.29	172.55
	c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	(81.46)	(40.02)	(3.69)	(416.29)	(172.55)
	d) Employee benefits expense	26.62	17.18	18.30	74.93	58.58
	e) Depreciation and amortisation expenses	(5.97)	4.82	1.29	8.50	5.17
	f) Bad Debts	0.00	0.00	19.30	0.00	19.30
	g) Municipal tax	0.00	0.00	0.00	0.00	0.00
	h) Service Tax	0.10	0.14	1.06	0.73	1.06
	i) Legal & Professional Charges	4.77	4.27	6.17	19.51	13.50
	j) Demolition & Removal of Debris	0.00	0.00	0.00	0.00	6.50
	k) Travelling Expenses	0.34	(0.38)	0.33	7.31	3.21
	l) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	7.90	6.94	3.91	29.60	28.53
	Total expenses	33.76	32.97	448.68	140.58	534.17
3	Profit/(Loss) from Operations before other income, finance cost and exceptional Items (1-2)	47.13	4.41	84.05	73.77	108.94
4	Other Income	0.00	0.00	0.00	0.00	0.00
5	Profit /(Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)	47.13	4.41	84.05	73.77	108.94
6	Finance costs	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss)from ordinary activities after finance costs but before exceptional items (5 +/- 6)	47.13	4.41	84.05	73.77	108.94
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit /(Loss) from Ordinary activities before tax (7+/- 8)	47.13	4.41	84.05	73.77	108.94
10	Tax Expenses	10.35	(4.70)	10.45	16.50	16.00
11	Net Profit /(Loss) from Ordinary activities after tax (9 +/-10)	36.78	9.11	73.60	57.27	92.94
12	Extraordinary items (net of tax expense Rs. _____)	0.00	0.00	0.00	0.00	0.00
13	Net Profit /(Loss) for the period (11+/- 12)	36.78	9.11	73.60	57.27	92.94
14	Share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00
16	Net Profit /(Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +/- 14 +/- 15)	36.78	9.11	73.60	57.27	92.94
17	Paid-up Equity Share Capital (Face Value of the Equity Share Rs 100/- each)	98.56	98.56	98.56	98.56	98.56
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	1894.11	1895.97
19i	Earnings Per Shares (before extraordinary items) (of Rs _____/-each) (not annualised):	-	-	-	-	-
	a) Basic	-	-	-	-	-
	b) Diluted	-	-	-	-	-
19ii	Earnings Per Shares (after extraordinary items) (of Rs _____/-each) (not annualised):	37.31	9.24	74.68	58.10	94.30
	a) Basic	37.31	9.24	74.68	58.10	94.30
	b) Diluted	37.31	9.24	74.68	58.10	94.30

PART II

Sr. No.	PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	12 months ended	12 months ended
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Unaudited	Unaudited	Unaudited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	44687	44687	44659	44687	44659
	- Percentage of shareholding	45.35	45.35	45.32	45.35	45.32
2	Promoters and Promoter group Shareholding					
	a) Pledged /Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of Shares (as a % of the total share capital of the company)					
	b) Non-encumbered					
	- Number of Shares	53873	53873	53901	53873	53901
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	54.65	54.65	54.68	54.65	54.68
	PARTICULARS	3 MONTHS ENDED 31.3.2015				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter			NIL		
	Received during the quarter			2		
	Disposed of during the quarter			2		
	Remaining unresolved at the end of the quarter			NIL		

**STANDALONE STATEMENT OF ASSETS
AND LIABILITIES**

Sr. No.	Particulars	As at 2014-2015 Rupees	As at 2013-2014 Rupees
I	EQUITY AND LIABILITIES		
1)	SHAREHOLDER'S FUNDS		
	a) Share Capital	98,56,000	98,56,000
	b) Reserves & Surplus	18,94,10,588	18,95,97,053
	Sub-total-Shareholders' funds	19,92,66,588	19,94,53,053
2)	NON-CURRENT LIABILITIES		
	a) Deferred Tax Liabilities (Net)	75,000	75,000
	b) Other Long Term Liabilities	20,18,768	20,18,768
	c) Long -Term Provision	68,68,503	57,80,948
	Sub-total-Non-current liabilities	89,62,271	78,74,716
3)	CURRENT LIABILITIES		
	a) Other Current Liabilities	1,13,72,816	1,14,31,867
	b) Short Term Provisions	59,13,309	57,65,514
	Sub-total-Current liabilities	1,72,86,125	1,71,97,381
	TOTAL-EQUITY AND LIABILITIES	22,55,14,984	22,45,25,150
II	ASSETS		
1)	Non-Current assets		
	a) Fixed Assets		
1)	Tangible Assets	30,19,047	38,68,835
	b) Non -Current Investments	3,03,12,351	7,19,72,880
	c) Long Term Loans & Advances	50,12,062	57,61,832
	Sub-total-Non-current assets	3,83,43,460	8,16,03,547
2)	CURRENT ASSETS		
	a) Current Investments	2,52,56,949	2,44,73,785
	b) Inventories	4,16,29,030	1,72,55,040
	b) Trade Receivable	1,70,00,000	1,90,00,000
	c) Cash & Cash Equivalents	20,52,842	55,31,090
	d) Short-Term Loans And Advances	9,94,53,687	7,48,48,848
	e) Other Current Assets	17,79,016	18,12,840
	Sub-total-current assets	18,71,71,524	14,29,21,603
	TOTAL-ASSETS	22,55,14,984	22,45,25,150

NOTES

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at its meeting held on 22nd May 2015.
- Employee benefits expense include retiring employees benefits on actuarial valuation basis.
- Due to excessive Depreciation Charged in previous 3 Quarters, Depreciation for the March 2015 Quarter is negative.
- Segment Reporting as required under Accounting Standard 17 is not applicable as the Company operated only in one segment.
- The figures for the quarter ended March 31,2015 is the balancing figures between audited figures in respect of full financial year and published year to date figures upto December, 31,2014.
- Board of directors has recommended a Dividend of Rs 50/- per equity share for the year ended March, 31,2015.
- Figures are regrouped where necessary.

FOR THE VICTORIA MILLS LTD.,
Sd/-
(ADITYA MANGALDAS)
MANAGING DIRECTOR

Date : 22.05.2015
Place: Mumbai