

**THE VICTORIA MILLS LIMITED, MUMBAI**  
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31.12.2015**

Sr.No.	Particulars	(Rs.in lacs)					
		3 months ended	Preceding 3 months ended	3 months ended	9 months ended	Corresponding 9 months ended	12 months ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	30.09.2014	31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>1</b>	<b>Income from Operations</b>						
	(a) Net Sales/income from operations	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other Operating Income	17.24	1833.32	37.38	1886.85	133.46	214.35
	<b>Total Income from operation (net)</b>	<b>17.24</b>	<b>1833.32</b>	<b>37.38</b>	<b>1886.85</b>	<b>133.46</b>	<b>214.35</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchases of stock-in-trade	107.62	553.58	40.02	758.43	162.28	416.29
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(107.62)	(553.58)	(40.02)	(758.43)	(162.28)	(416.29)
	d) Employee benefits expense	17.19	16.29	17.18	49.74	48.31	74.93
	e) Depreciation and amortisation expenses	0.63	0.63	4.82	1.90	14.47	8.50
	f) Bad Debts	0.00	170.17	0.00	170.17	0.00	0.00
	g) Municipal tax	0.00	0.00	0.00	0.00	0.00	0.00
	h) Service Tax	0.15	0.10	0.14	0.35	0.45	0.73
	i) Legal & Professional Charges	5.43	5.22	4.27	14.72	14.75	19.51
	j) Travelling Expenses	3.33	4.33	(0.38)	7.74	6.96	7.31
	k) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	6.91	10.43	6.94	25.16	21.88	29.60
	<b>Total expenses</b>	<b>33.64</b>	<b>207.17</b>	<b>32.97</b>	<b>269.78</b>	<b>106.82</b>	<b>140.58</b>
<b>3</b>	<b>Profit/(Loss) from Operations before other income, finance cost and exceptional items (1-2)</b>	<b>(16.40)</b>	<b>1,626.15</b>	<b>4.41</b>	<b>1,617.07</b>	<b>26.64</b>	<b>73.77</b>

Sr.No.	Particulars	3 months ended	Preceding 3 months ended	3 months ended	9 months ended	Corresponding 9 months ended	12 months ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit /(Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)	(16.40)	1,626.15	4.41	1,617.07	26.64	73.77
6	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss)from ordinary activites after finance costs but before exceptional items (5 +/- 6)	(16.40)	1,626.15	4.41	1,617.07	26.64	73.77
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit /(Loss) from Ordinary activities before tax (7+/- 8)	(16.40)	1,626.15	4.41	1,617.07	26.64	73.77
10	Tax Expenses(Excess Provided in Previous 3 Months)	(15.00)	526.25	(4.70)	515.00	6.15	16.50
11	Net Profit /(Loss) from Ordinary activities after tax (9 +/-10)	(1.40)	1,099.90	9.11	1,102.07	20.49	57.27
12	Extraordinary items ( net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit /(Loss) for the period (11+/- 12)	(1.40)	1,099.90	9.11	1,102.07	20.49	57.27
14	Share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit /(Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +/- 14 +/- 15)	(1.40)	1,099.90	9.11	1,102.07	20.49	57.27

Sr.No.	Particulars	3 months ended	Preceding 3 months ended	3 months ended	9 months ended	Corresponding 9 months ended	12 months ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
17	Paid-up Equity Share Capital (Face Value of the Equity Share Rs 100/- each)	98.56	98.56	98.56	98.56	98.56	98.56
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						1894.11
19i	Earnings Per Share (before extraordinary items) (of Rs.100/- each) (not annualised):						
	a) Basic	(1.42)	1,115.97	9.24	1,118.17	20.78	58.10
	b) Diluted	(1.42)	1,115.97	9.24	1,118.17	20.78	58.10
19ii	Earnings Per Share (after extraordinary items) (of Rs.100/- each) (not annualised):						
	a) Basic	(1.42)	1,115.97	9.24	1,118.17	20.78	58.10
	b) Diluted	(1.42)	1,115.97	9.24	1,118.17	20.78	58.10

## NOTES

- 1 The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at its meeting held on 10th February 2016. The Statutory Auditors have carried out the Limited Review of the above Financial Results.
- 2 Provisions of liability for retiring employees benefits for the quarter has been made on actual basis and will be adjusted at the end of the year on actuarial valuation basis. The Company's audited accounts include retiring employees benefits on actuarial valuation basis.
- 3 Segment Reporting as required under Accounting Standard 17 is not applicable as the company operates only in one segment.
- 4 Previous periods/year figures are regrouped wherever necessary to make themselves comparable with current quarter figures.

As per our attached report of even date

For SORAB S.ENGINEER & CO.  
Chartered Accountant  
Firm Reg.No.110417W

  
C.A. M.P.Antia  
Partner  
Membership No.7825

Date: 10.02.2016  
Place: Mumbai

FOR THE VICTORIA MILLS LTD.,

  
(ADITYA MANGALDAS)  
MANAGING DIRECTOR

  
( A.S. Bengali)  
Chief Financial Officer

**SORAB S. ENGINEER & CO. (Regd.)**  
CHARTERED ACCOUNTANTS

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Date: 10/02/2016

Ref.No.281

Review Report to The Board of Directors,  
The Victoria Mills Ltd.,  
Mumbai.

We have reviewed the accompanying statement of unaudited financial results of The Victoria Mills Ltd. ("the Company") for the period ended 31.12.2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial statements issued by the Institute of Chartered Accounts of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited quarterly financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

**For SORAB S. ENGINEER & CO.,**  
**CHARTERED ACCOUNTANTS**  
Firm Reg.No.110417W

*M.P. Antia*

**C.A. M.P. ANTIA**  
**PARTNER**  
Membership No. 7825



February 10, 2016

Bombay Stock Exchange,  
Corporate Services  
Mumbai.

**REF: STOCK EXCHANGE CODE NO.503349**

Dear Sir,

**Re: Unaudited Financial Results (Provisional) for  
quarter ended 31<sup>st</sup> December 2015 along with Limited Review  
Report of the Auditor**

As stipulated, we enclose herewith our Unaudited Financial Results (Provisional) for quarter ended 31<sup>st</sup> December, 2015 with results of the previous quarter ended 30<sup>th</sup> September 2015 and results of the corresponding quarter in the previous year ended 31<sup>st</sup> December 2014 in the prescribed format, approved at the meeting of the Board held on 10<sup>th</sup> February, 2016, together with Limited Review Report by our Auditors dated 10<sup>th</sup> February, 2016 in respect of the above results

Thanking you,

Yours faithfully,  
FOR THE VICTORIA MILLS LTD.,

PUNEET MOTWANI  
COMPANY SECRETARY

Encl: as above.

## **The Victoria Mills Limited**

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